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# MANATEE MORTGAGE LOAN APPROVAL TIPS

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## LOAN AMOUNT

Know the specific loan amount.

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## LOAN PURPOSE

Be able to explain the purpose of the loan clearly.

3

## CREDIT SCORES BUSINESS/PERSONAL

Have your business and personal credit scores ready.

4

## BUSINESS PLAN

Have a completed business plan.

5

## BUSINESS LICENSES AND PERMITS

Have licenses and/or permits ready.

6

## PROOF OF COLLATERAL

Have documentation to prove any collateral.

7

## ANNUAL AND YTD BUSINESS PROFIT & LOSS STATEMENTS

Have copies of profit and loss statements.

8

## BALANCE SHEET

Have copies of balance sheets.

9

## PERSONAL AND BUSINESS TAX RETURNS (3 YEARS)

Have the last 3 years of tax returns ready.

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## DISCLOSURE OF OTHER DEBT

Be prepared to show any other debt.